

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 07962 290839Z

17

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /047 W

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R 290645Z NOV 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 7202

UNCLAS SEOUL 7962

FOR EXIM

E.O. 11652: N/A

TAGS: BEXP, KS

SUBJECT: CFF FUNDS

1. KOREA EXCHANGE BANK (KEB) HAS INFORMED EMBASSY THEY HAVE CABLED EXIM REQUESTING FURTHER \$10 MILLION COOPERATIVE FINANCING FACILITY (CFF) ALLOWANCE. KEB HAS EXHAUSTED FUNDS AUTHORIZED IN JUNE AND HAS \$16 MILLION OF APPLICATIONS PENDING.
2. DELAY IN USE OF FUNDS DUE TO EPB FAILURE TO AUTHORIZE USE OF JUNE CFF GRANT UNTIL AUGUST TWENTY EIGHT. EMBASSY NOW DISCUSSING NEED FOR FASTER APPROVAL WITH EPB.
3. IMPORTERS OF U.S. GOODS AND REPRESENTATIVES OF AMERICAN TRADING FIRMS HERE ARE OBVIOUSLY ANXIOUS THAT THERE BE MORE CFF FUNDS FORTHCOMING QUICKLY AS THIS HAS BECOME PRIME ENGINE FOR FINANCING SMALLER TRANSACTIONS, AND DEMAND IS PILING UP RAPIDLY.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SEOUL07962
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740346-0421
From: SEOUL
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t1974113/aaaaabrn.tel
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Office: ACTION XMB
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 04 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 NOV 2002 by maustmc>; APPROVED <26 DEC 2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CFF FUNDS
TAGS: BEXP, KS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005